



SAGAR PRODUCTIONS LIMITED

B-403, Crystal Plaza, New Link Road, Andheri (West), Mumbai - 400053.

Tel. No. 022-49725443; E-mail- splgrive@rediffmail.com

CIN: L93000MH1980PLC170432; Website: www.sagarproductions.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

(In Lacs)

| Sr. No. | PARTICULARS | 3 MONTHS ENDED | | 12 MONTHS ENDED | | |
|-----------|--|----------------|---------------|-----------------|---------------|---------------|
| | | 31.03.2018 | 31.12.2017 | 31.03.2017 | 31.03.2018 | 31.03.2017 |
| | | AUDITED | UN-AUDITED | AUDITED | AUDITED | AUDITED |
| 1 | Income | | | | | |
| a) | Revenue from Operations | 423.00 | 170.18 | 169.01 | 955.56 | 504.72 |
| b) | Other Income | 0.20 | - | - | 0.20 | - |
| | Total Income (a+b) | 423.20 | 170.18 | 169.01 | 955.76 | 504.72 |
| 2 | Expenses | | | | | |
| a) | Cost of Materials Consumed | 196.92 | - | - | 196.92 | - |
| b) | Purchase of stock -in-trade | 419.00 | 56.00 | 123.75 | 717.40 | 443.60 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade. | (229.22) | 109.07 | - | (20.00) | - |
| d) | Employees benefits expenses | 0.73 | 0.45 | 0.36 | 2.45 | 1.38 |
| e) | Finance Costs | 0.11 | - | - | 0.11 | - |
| f) | Depreciation and amortisation expenses | - | - | - | - | - |
| g) | Other Expenses | 5.85 | 0.77 | 2.86 | 9.99 | 8.96 |
| | Total Expenditure (a+b+c+d+e+f+g) | 393.39 | 166.29 | 126.97 | 906.87 | 453.94 |
| 3 | Profit / (Loss) from Ordinary activities before exceptional items and tax (1-2) | 29.81 | 3.89 | 42.04 | 48.89 | 50.78 |
| 4 | Exceptional items | - | - | - | - | - |
| 5 | Profit / (Loss) from ordinary activities before tax (3-4) | 29.81 | 3.89 | 42.04 | 48.89 | 50.78 |
| 6 | Tax expenses-Current tax | (10.00) | - | 10.00 | (10.00) | 10.00 |
| | - Deferred tax | - | - | - | - | - |
| | Dividend & dividend tax | 23.79 | - | - | 23.79 | - |
| | Total tax | 13.79 | - | 10.00 | 13.79 | 10.00 |
| 7 | Net profit/ (Loss) for the period from continuing operations (5-6) | 16.02 | 3.89 | 32.04 | 35.10 | 40.78 |
| 8 | Profit/(Loss) from discontinued operations | - | - | - | - | - |
| 9 | Tax expense of discontinued operations | - | - | - | - | - |
| 10 | Profit/(Loss) from discontinued operations after tax (8-9) | - | - | - | - | - |
| 11 | Profit/(Loss) for the period(7+10) | 16.02 | 3.89 | 32.04 | 35.10 | 40.78 |
| 12 | Other Comprehensive Income | - | - | - | - | - |
| 13 | Total Comprehensive Income | 16.02 | 3.89 | 32.04 | 35.10 | 40.78 |
| 14 | Face Value | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 15 | Paid-up equity share capital (Rs.Lacs) | 401.42 | 401.42 | 401.42 | 401.42 | 401.42 |
| 16 | Earnings Per Share (for continuing and discontinued operations) | | | | | |
| a) | Basic | 0.04 | 0.01 | 0.08 | 0.09 | 0.10 |
| b) | Diluted | 0.04 | 0.01 | 0.08 | 0.09 | 0.10 |

Note:-

- The above mentioned results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 29th May, 2018
- Results for the quarter ended 31st March, 2018 are in compliance with Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate affairs.
- The Business of the Company is divided into two business segments. These segments are the basis for management control & hence, from the basis for reporting. The business of each segment comprises of:
 - Media Production Activities: This is the main area of the Company's operations & includes trading of media products & production activities
 - Non-Media Activities: Non Media activities includes trading of other agriculture related products.

The figures for the quarter ended 31st March, 2018 are balancing figures between audited figures in respect of full financial year ended 31st March, 2018 and the published year to date figures upto the third quarter ended 31st December, 2017, which have been regrouped rearranged wherever necessary.
- The above Audited Financial Results will be available on the website of the Company-www.sagarproductions.com and BSE-www.bseindia.com
- The Board of Directors have recommended final dividend of 3% i.e. Re. 0.03 per share on 4,01,42,125 Equity shares of face value Re. 1/- per share for the financial year ended 31st March, 2018 subject to the approval of shareholders at the ensuing Annual General Meeting.

Place : Mumbai
Date : 29.05.2018



For Sagar Productions Limited

Kalakad Sathi
(Kalakad Sathi)
(Whole-time Director)
DIN: 00150876



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Reconciliation Statement of Net Profit after Tax in accordance with previous Indian GAAP to Total Comprehensive Income as per IND-AS is as below:

| Sr. No. | PARTICULARS | QUARTER ENDED | YEAR ENDED |
|---------|---|---------------|------------|
| | | 31.03.2017 | 31.03.2017 |
| | | AUDITED | AUDITED |
| 1 | Net Profit after tax for the period/year under previous Indian GAAP | 32.04 | 40.78 |
| | Adjustments: | | |
| a) | Measurement Financial Assets at Fair Value | Nil | Nil |
| | Actuarial Gain/ (Loss) on defined benefit plan recognised in | Nil | Nil |
| b) | Other Comprehensive Income | | |
| | Net Profit after tax for the period/year under previous Ind-AS | 32.04 | 40.78 |
| | Other Comprehensive Income Net of Tax | Nil | Nil |
| | Total Comprehensive Income as per Ind-AS | 32.04 | 40.78 |

For Sagar Productions Limited

Kalakad Sathi

(Kalakad Sathi)
(Whole-time Director)

DIN: 00150876



Place : Mumbai

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| SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST MARCH, 2018 | | | | | | |
|--|----------------------------------|---|---------------|---------------|---------------------|---------------|
| Sr. No. | PARTICULARS | QUARTER ENDED | | | TWELVE MONTHS ENDED | |
| | | 31.03.2018 | 31.12.2017 | 31.03.2017 | 31.03.2018 | 31.03.2017 |
| | | AUDITED | UNAUDITED | AUDITED | AUDITED | |
| 1 | Segment Revenue | | | | | |
| a) | Media Production Activities | 423.00 | 75.00 | 88.60 | 697.98 | 504.72 |
| b) | Non Media | 0.20 | 95.18 | - | 257.57 | - |
| | Total | 423.20 | 170.18 | 88.60 | 955.55 | 504.72 |
| | Less: Inter Segment Revenue | - | - | - | - | - |
| | Revenue from Operations | 423.20 | 170.18 | 88.60 | 955.55 | 504.72 |
| 2 | Segment Results | | | | | |
| a) | Media Production Activities | 36.50 | 7.00 | 5.92 | 49.64 | 51.12 |
| b) | Non Media | - | (1.89) | - | (1.89) | - |
| | Total | 36.50 | 5.11 | 5.92 | 47.75 | 51.12 |
| less: | Finance Costs | - | - | - | 0.11 | - |
| | Unallocable Expenditure | 6.69 | 1.22 | 1.75 | 12.55 | 10.34 |
| | Exceptional Items | - | - | - | - | - |
| | Total Profit Before Tax | 29.81 | 3.89 | 4.17 | 35.09 | 40.78 |
| 3 | Segment Assets | | | | | |
| a) | Media Production Activities | 474.97 | 585.00 | 519.19 | 469.49 | 413.75 |
| b) | Non Media | 255.67 | 255.68 | - | 255.67 | - |
| c) | Unallocated | 104.47 | 31.89 | 5.83 | 115.56 | 224.13 |
| | Total Segment Assets | 835.11 | 872.57 | 525.02 | 840.72 | 637.88 |
| 4 | Segment Liabilities | | | | | |
| a) | Media Production Activities | 396.50 | 184.00 | 120.67 | 396.50 | 216.00 |
| b) | Non Media | (28.00) | 240.65 | - | (28.00) | - |
| c) | Unallocated | 3.73 | 17.37 | 25.00 | 11.58 | 10.66 |
| | Total Segment Liabilities | 372.23 | 442.02 | 145.67 | 380.08 | 226.66 |
| | Net Capital Employed | 462.88 | 430.55 | 379.35 | 460.64 | 411.22 |
| 1 | Note:- | The Business of the Company is divided into two business segments. These segments are the basis for management control & hence, form the basis for reporting. The business of each segment comprises of: a) Media Production Activities: This is the main area of the Company's operations & includes trading of media products & production activities b) Non-Media Activities: Non Media activities includes trading of other agriculture related products. | | | | |

For Sagar Productions Limited

(Signature)

(Kalkad Sathi)
(Whole-time Director)
DIN: 00150876

Place : Mumbai
Date: 29.05.2018



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STATEMENT OF ASSETS & LIABILITIES AS AT 31st March, 2018

(In Lakhs)

| | Particulars | As At 31.03.2018 | As at 31.03.2017 |
|----------|--|------------------|------------------|
| A | ASSETS | | |
| 1 | Non-current assets | | |
| a | Property, Plant and Equipment | 0 | - |
| b | Intangible Assets | 0 | |
| c | Financial Assets | | |
| | i) Investments | 0 | - |
| | ii) Loans | 14.43 | 14.27 |
| | | | - |
| d | Deferred tax assets (net) | | - |
| e | Other Non-Current Assets | | 197.53 |
| | Total Non-Current Assets | 14.43 | 211.80 |
| 2 | CURRENT ASSETS | | |
| a | Inventories | 32.00 | 12.00 |
| b | Financial Assets | | |
| | i) Investments | 0 | - |
| | ii) Trade receivables | 688.17 | 408.76 |
| | iii) Cash and cash equivalents | 0.27 | 0.52 |
| | iv) Other Balances with Banks | 100.85 | 0.40 |
| | v) Other Financial Assets | 28.35 | - |
| c | Other Current Assets | 4.7 | 5.23 |
| | Total Current Assets | 854.34 | 426.91 |
| | TOTAL ASSETS (1+2) | 868.77 | 638.71 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| a | Equity Share capital | 401.42 | 401.42 |
| b | Other Equity | | |
| | i) Reserves & Surplus | 45.15 | 10.05 |
| | Total Equity | 446.57 | 411.47 |
| 2 | Non-Current Liabilities | | |
| a | Financial Liabilities | | |
| | i) Borrowings | 7.5 | 9.76 |
| | ii) Other Financial Liabilities | | - |
| b | Provisions | | - |
| c | Deferred Tax Liabilities (Net) | 0 | - |
| | Total Non-Current Liabilities | 7.5 | 9.76 |
| 3 | Current Liabilities | | |
| a | Financial Liabilities | | |
| | i) Borrowings | 0 | - |
| | ii) Trade Payables | 396.5 | 216.58 |
| | iii) Other Financial Liabilities | 0.9 | 0.90 |
| b | Provisions | | - |
| c | Current Tax Liabilities | 17.3 | - |
| d | Other Current Liabilities | | - |
| | Total Current Liabilities | 414.7 | 217.48 |
| | TOTAL- EQUITY & LIABILITIES (1+2+3) | 868.77 | 638.71 |

Place : Mumbai

Date : : 29.05.2018

For Sagar Productions Limited

Ussen
(Kalakad Sathi)
(Whole-time Director)
DIN: 00150876

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Sagar Productions Limited

We have audited the quarterly financial results of **Sagar Productions Limited** for the quarter ended **31-3-2018** and the year to date results for the period **1-4-2017 to 31-3-2018**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **31-3-2018** as well as the year to date results for the period from **1-4-2017 to 31-3-2018**

For S C Mehra & Associates
Chartered Accountants
FRN : 106156W


(CA S C Mehra)
Partner
M. No : 039730



Place: Mumbai
Date: 29-05-2018

S C Mehra & Associates

Head Office : 42, First Floor, Singh Estate No. 3, Near Movie Star Cinema, Off S. V. Road, Mrinaltai Gore Flyover, Ram Mandir (W), Goregaon, Mumbai - 400 104, India.
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Branches : Delhi • Bengaluru • Varanasi • Jaiour • Ahmedabad • Jodhour • Thane



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29th May, 2018

BSE Limited

Corporate Services Department,
Dalal Street, Fort,
Mumbai - 400001.

Sub : Declaration of Un-modified opinion on the Audited Financial Results for the quarter & year ended 31st March, 2018

Dear Sir,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Notification dated 27.05.2016 with regard to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, we hereby confirm that the Audit Report issued by M/s. S C Mehra & Associates, Statutory Auditor of the Company with respect to the Audited Financial Results for the quarter & year ended 31st March, 2018 are with unmodified opinion.

Kindly take the same on record and oblige us.

Thanking You.
Yours Faithfully,

For Sagar Productions Limited

(Signature)

(Kalakad Sundaram Sathi)
Wholetime Director
DIN: 00150876

